

AGREEMENT OF LOSS – STOLEN VEHICLE

THEFT

between

THE HOLLARD INSURANCE COMPANY LIMITED

("Hollard")

and

[INSERT FULL NAME/S OF INSURED/COMPANY]

[ID NUMBER/COMPANY REGISTRATION NUMBER]

("the Insured as owner")

Hollard and the Insured as owner hereby agree that the total loss of motor vehicle (insert make, model and year), registration number arising from the theft which occurred on amounts to R (AMOUNT IN WORDS).

On receipt of payment of this amount by Hollard, which payment is in full and final settlement of all and any claims whatsoever which the Insured as owner has or may have against Hollard arising from the theft, the Insured as owner hereby cedes, assigns and makes over all his rights, title and interest in and to the insured vehicle or its salvage in the event of it being recovered to Hollard, and authorises Hollard irrevocably and in rem suam to deal with the insured vehicle as Hollard's sole and absolute property.

The Insured as owner shall render assistance in the identification and recovery of the insured vehicle and in prosecution of the party/ies responsible for the theft. Hollard shall reimburse the Insured as owner for his reasonable out of pocket expenses incurred in rendering such assistance. In the event of the Insured as owner refusing to render such assistance when called upon to do so by Hollard or its authorised representatives, the Insured as owner shall be liable to repay to Hollard all amounts paid by Hollard in respect of the claim.

Gross Claim R Less Excess R Net Claim Payable R

BANKING DETAILS

Name of Account Holder Bank (Name) Branch (where account is held) Branch Code Account Number

Signed at on this, the day of 20

1. INSURED 2. INSURED AS OWNER

Signed at on this, the day of 20

AS WITNESS

AS WITNESS

For and on behalf of THE HOLLARD INSURANCE COMPANY LIMITED

Designation

INITIAL

